



**WESTPORT CONNECTICUT
BOARD OF FINANCE**

**APPROVED MINUTES
EXECUTIVE SESSION**

The Board of Finance met on **Wednesday, January 5, 2011 at 7:30 P.M.** in Room 102 of Town Hall. Ms. Stollenwerck moved and Ms. Garten seconded a motion to go into Executive Session to discuss a pending workers' compensation claim by Louis Gentile at 7:35 p.m.

Vote 5-0 Motion Approved

No action was taken

Ms. Stollenwerck moved and Ms. Garten seconded a motion to exit Executive Session at 8:06 p.m.

Vote 5-0 Motion Approved

Members present: Helen Garten, Avi Kaner, Brian Stern, Allyson Stollenwerck, Kenneth Wirfel

PUBLIC HEARING

The Board of Finance held its Public Hearing on **Wednesday, January 5, 2011 at 8:00 P.M.** in the Auditorium of Town Hall.

Members present: Helen Garten, Ed Iannone, Avi Kaner, Brian Stern, Allyson Stollenwerck, Kenneth Wirfel

Ms. Garten called the meeting to order at 8:17 p.m.

TRANSFERS IN THE 2010-2011 BUDGET

1. The Board will consider the following request for a transfer amount of \$3,000 or less that has been approved by the First Selectman:

A request by the Conservation Director for a transfer of \$2,000 to the Conservation Account #10101182-531000 (Fees & Services) from the Conservation Account #10101182-513002 (Overtime) in order to cover anticipated shortfalls in this budgeted account.

APPROPRIATIONS IN THE 2010-2011 BUDGET

2. A request by the Information Technology Director for an appropriation of \$5,050 to the Information Technology Capital Budget Account #10101157-579001 (Telecast Equipment) to purchase additional equipment as part of the Town's Live Broadcasting Expansion Project.

Vote: 6-0: Motion Approved

3. A request by the Finance Director for an appropriation of \$1,200,000 to the General Fund Pension Budget Account #10109901-523700 (OPEB Plan Funding) for the cost of the Town of Westport's planned contribution to the OPEB Trust Fund for the 2010-11 fiscal year.

Vote: 5-1 (Mr. Kaner voting against): Motion Approved

PRELIMINARY BUDGET DISCUSSION: TOWN BUDGET

4. The Board will have a preliminary discussion of the 2011-12 Town Budget with the First Selectman and Finance Director.

No action was taken.

APPROVAL OF MINUTES

5. Approve the Board of Finance Minutes of the December 8, 2010 regular meeting.

Mr. Kaner moved and Mr. Iannone seconded a motion to approve the minutes of the December 8, 2010 regular meeting.

Vote 5-0-1 (Ms. Stollenwerck abstaining) Motion Approved

Mr. Iannone moved and Mr. Kaner seconded a motion to adjourn at 10:02 p.m.

Vote 6-0 Motion Approved

Submitted,

Allyson Stollenwerck, Vice-Chair