

First Selectman's
Recommended Budget
July 1, 2015 – June 30, 2016



Presentation to the Board of Finance
March 4, 2015

Key Considerations

- Continuing to Deliver Excellent Service
 - efficiently
 - effective
 - innovative
 - long-term implications
- Citizen Centric
- Sustainability
- Maintenance of Public Spaces
- Impact on Taxpayers

Major Current Year Initiatives

- Longshore Golf Course Improvements
- Solid Waste Disposal Savings
- Energy Savings Performance Contract Initiative
- Collaboration and Savings with the Westport Public Schools
- Fire Dispatch Consolidation

FY 2016 Initiatives

- Pension Reform Negotiations
- Property Revaluation
- Downtown Master Plan Implementation
- Fire Department Strategy
- Compo Beach Improvements
- Longshore Park Master Plan Development
- Information Technology to Improve Town Functions
- Outsourcing
- Streamline Land Use and Building Department Functions

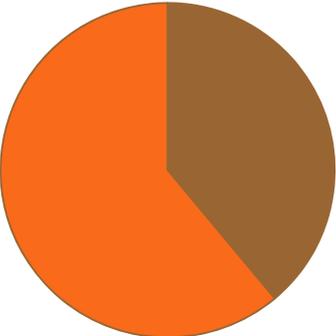
Budget Process

- Direction and Review with Department Heads
- Experienced Review/Consolidation
- Board of Finance Workshops

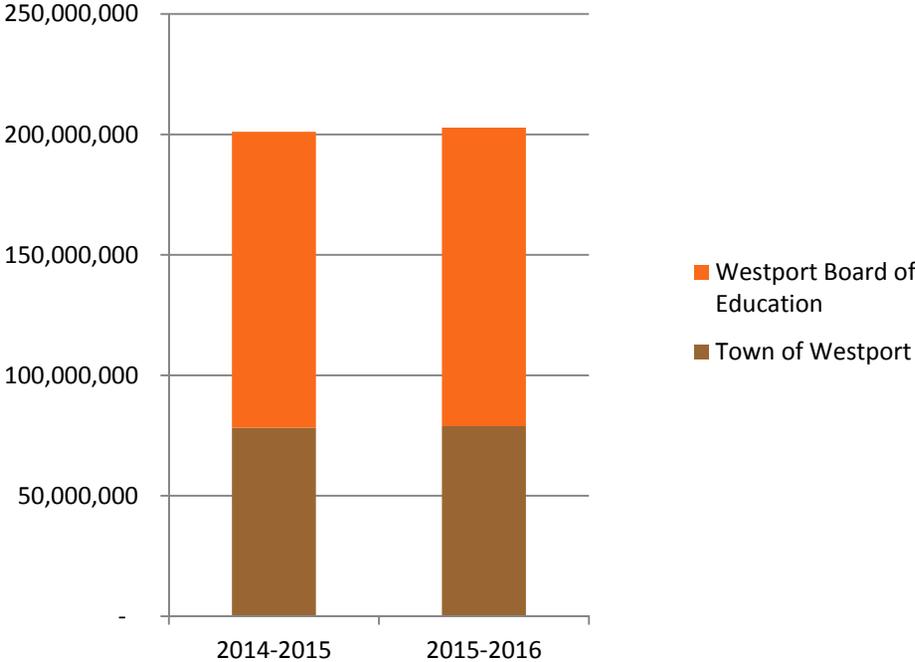
Overview of Combined Budgets

- \$203 million
- 2.1% increase
- Grand List Increase: 1.5%
- Grand List + Non-Tax Revenue Increase:
 - \$3.3 million additional revenue
- Goal: Keep tax (mill rate) increase to less than 1%

Total Proposed Budget \$203 million



■ Town of Westport
■ Westport Board of Education



Town Budget \$78.9 million
39% of total budget

\$1.9 million (2.5%) increase

Pension, OPEB & Health Insurance Contributions Represent 29% (\$0.5 million) of the Town's increase

OPEB AND PENSION CONTRIBUTIONS

- OPEB Liability \$107.5 million
- OPEB Assets \$31.4 million
- OPEB ARC \$11.1 million
 - \$4.2 million “pay as you go”
 - \$6.9 million funding the trust

- Pension Liability \$271 million
- Pension Assets \$261 million
- Pension ARC \$9.1 million

DEPARTMENT BUDGETS

Public Safety (17.4% of budget increase)

	<u>Total Budget</u>	<u>Increase</u> <u><Decrease></u>	<u>%</u>
Police	\$8.6 million	\$180,000	2.1
Fire	\$8.9 million	\$125,000	1.4
Other Public Safety	\$3.0 Million	\$32,000	1.1
TOTAL	\$20.5 million	\$337,000	1.7

Other Public Safety includes Fire Hydrant Water, EMS and Building Departments

DEPARTMENT BUDGETS (CONT'D)

	<u>Total Budget</u>	<u>Increase <Decrease></u>	<u>%</u>
Public Works	\$9.6 million	\$277,000	3.0
Parks & Rec	\$4.9 million	\$218,000	4.6
Human Services	\$1.1 million	\$15,000	1.3
Library	\$4.7 million	\$115,000	2.5
Transit District	\$.3 Million	\$26,000	9.2
General Government	\$6.0 million	\$83,000	1.4

Requesting Two Full Time Positions

- Land Use Coordinator
- Payroll Coordinator (Increase to Full Time)

Full Time Equivalent Positions

2013

2014

2015

2016

295

289

285

287

Increase Property Acquisition Fund

- Commitment to Open Space
- Strategic Acquisition Opportunities

Add \$200,000 to Real Property Fund

Long Term Debt Outstanding

